

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023

		Sept-Dec 2023 N'000	Jan-Dec 2023 N'000	Sept-Dec 2022 N'000	Jan-Dec 2022 N'000
Revenue	1.0	620,507	6,967,859	622,170	3,687,047
Cost of sales	2.0	(373,643)	(4,997,668)	(396,521)	(4,289,792)
Gross profit		246,864	1,970,191	225,649	2,397,255
Other income	3.1	2,864	19,761	5,099	19,198
Staff costs		51,946	393,873	33,341	269,869
Depreciation and amortisation	4.0	(6,566)	35,049	23,963	(3,713)
Selling expenses		(65,800)	236,634	79,600	(120,807)
Administrative expenses		(4,380)	22,689	(7,535)	(21,949)
Finance cost		(31,837)	29,918	11,838	(7,407)
Administrative and finance cost		(98,123)	234,677	68,924	(182,775)
Result for the year		(19,149)	(228,843)	191,378	86,993
Taxation (with factor/expense)		17,661	(29,999)	(17,098)	(27,799)
Profit for the year		(1,488)	(258,842)	174,280	59,194
Total Comprehensive Income		(1,488)	(258,842)	174,280	59,194
Earnings per share (cents)		24	(408)	28	32

ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 DECEMBER 2023

		Dec 2023 N'000	2022 N'000
ASSETS			
Non-current assets			
Property, plant and equipment	8	2,016,585	2,096,861
Intangible assets	9	1,050	1,050
		<u>2,017,635</u>	<u>2,097,911</u>
Current assets			
Inventories	10	828,341	847,242
Trade and other receivables	11	3,351	49,074
Cash and cash equivalents	12	28,725	30,410
Other current assets	13	23,365	23,054
Total Current Assets		<u>883,782</u>	<u>979,780</u>
		<u>2,901,417</u>	<u>3,077,691</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	14	100,078	100,078
Share premium	15	129,830	129,830
Reserves and provisions	16	1,772,643	1,798,643
Retained earnings	17	600,079	252,234
		<u>2,602,630</u>	<u>2,280,785</u>
Non-current liabilities			
Deferred taxation	18	125,032	125,032
Borrowings	19	18,122	24,168
Total Non-current liabilities		<u>143,154</u>	<u>149,199</u>
Current liabilities			
Short term borrowings	20	140,331	194,327
Trade and other payables	21	340,568	282,890
Current tax liabilities	22	30,000	34,454
Other current liabilities	23	16,414	19,269
Dividends	24	13,174	13,174
Other current liabilities		6,158	6,158
Total current liabilities		<u>546,637</u>	<u>649,212</u>
Total liabilities		<u>689,791</u>	<u>798,411</u>
Total equity and liabilities		<u>2,901,417</u>	<u>3,077,691</u>

The financial statements were approved by the Board of Directors on 20 January, 2024 and signed on its behalf by:

Mr. Levi K. Amadio Mr. V. Guehri Mr. Pascal-G. Duval
Financial Controller Managing Director Chairman